

**IMPORTANT ANNUAL NOTICE REGARDING
YOUR INVESTMENT RIGHTS
UNDER THE McLANE COMPANY, INC. PROFIT SHARING PLAN**

This notice explains your investment rights under the McLane Company, Inc. Profit Sharing Plan (“Plan”) for funds in your accounts (“Accounts”) for which you have not made an investment direction.

PLEASE READ THIS NOTICE CAREFULLY

As a participant or beneficiary in the Plan, you have the right to direct the investment of your Accounts from the various investment options available under the Plan. You can obtain information about all of the investment options available under the Plan (including fees associated with each investment option), free of charge, by contacting Merrill at 1-800-228-4015 or at www.benefits.ml.com. You may change your investment elections using the same phone number and website. You may also learn more about your Plan’s investment options and procedures by consulting the Plan’s Summary Plan Description.

The Plan is intended to be a participant-directed plan as described in section 404(c) of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), which means that fiduciaries of the Plan are ordinarily relieved of liability for any losses that are the direct and necessary result of investment instructions given by a participant or beneficiary. This notice concerning the default investment fund is provided in accordance with the requirements of section 404(c)(5) of ERISA.

Default Investment Option: This notice provides information about the qualified default investment alternative (QDIA) in the Plan. This notice applies to you if you have not made an affirmative investment election with respect to the investment of your Accounts under the Plan. Any contributions for which you do not provide investment direction are invested in the Plan’s designated default investment option, which is the GoalManager® Rebalancing Service using a Moderate Portfolio. To select or change investments elections, contact Merrill (as provided above).

Automatic Enrollment: Automatic enrollment is a feature of our Plan. Under this feature, if you do not make an affirmative election to participate (or to not participate) in the Plan, you will be automatically enrolled in the Plan generally starting with the first pay period after you have been continuously employed for 90 days. Salary reduction contributions of 3% of your eligible compensation will be taken from your pay and contributed into the Plan on your behalf. You may elect not to have such contributions made on your behalf or elect to have such contributions made at a different percentage of your compensation. You may also elect to have your contribution percentage change automatically on a date you choose each year. It may take up to 2 payroll periods before your election is implemented. If you are a rehired teammate who previously participated in the Plan, you are eligible to participate immediately upon rehire. You will be automatically enrolled in the Plan if you do not make an election within 30 days of rehire. This deduction will begin as soon as administratively feasible following 30 days from the date of your rehire.

If you do not make an affirmative investment election, your contributions will be invested in the GoalManager® Rebalancing Service using a Moderate Portfolio. You may also direct the investment of your contributions from among the various investment options available under the Plan. To select or change investments elections, contact Merrill (as provided above).

If you do not make an election as to how your Accounts will be invested, your Accounts will be invested in the GoalManager® Portfolio Rebalancing Service using a Moderate Portfolio.

The Moderate Portfolio is a portfolio selected from the Plan’s investment menu, as determined by the Plan’s Committee. It is designed to be diversified in order to minimize the risk of large losses and designed to provide long-term appreciation and capital preservation through a mix of equity and fixed income exposures. *Diversification does not ensure a profit or protect against loss.*

The Moderate Portfolio is designed for participants who seek a balance between risk and reward and are willing to accept a moderate amount of risk. The Moderate Portfolio seeks moderate growth by generally directing 40% into bond funds and 60% into stock funds. The Plan Committee may choose to modify this asset allocation in the future. It is rebalanced on a regular basis, through purchases and sales of the investment options within the Moderate Portfolio, with the goal of keeping it in line with the investment mix chosen by the Plan Committee.

Each of the investment funds that make up the Moderate Portfolio has an investment management fee (expressed as an “expense ratio”). The amount or percentage that each investment fund equals in the Moderate Portfolio changes slightly each trading day due to market gains and losses. A listing of the investment funds that make up the Moderate Portfolio is located on the Merrill website. The current expense ratios for each of those funds (that together make up the Moderate Portfolio) can also be found on the Merrill website. The overall expense ratio of the Moderate Portfolio is based upon the expense ratios of the underlying funds (and the percentage of the total Moderate Portfolio that they constitute). The percentages will change slightly with market movements but are rebalanced to their target percentage each quarter. Additionally, you can obtain current expense ratio information by calling Merrill at 1-800-228-4015.

This notice provides a brief summary of certain Plan provisions. This notice is not intended to interpret or change the Plan in any way. The actual Plan document should be consulted with respect to the operation of the Plan. In the event of any discrepancy between this notice and the provisions of the Plan document, the Plan document will govern and be controlling. The Plan Committee will have discretionary authority to interpret the provisions of the Plan. The Plan Committee’s interpretation of the Plan shall be binding on all parties.

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